

ABS BUILDING APPROVALS, MARCH 2016

Summary

During March 2016, the number of new dwellings approved:

- rose by 8.7% in South Australia in <u>seasonally adjusted</u> terms (nationally, new dwelling approvals rose 3.7%); and
- fell by 0.1% in South Australia in <u>trend</u> terms (nationally, new dwelling approvals rose 0.6%).

Further Analysis

Trend data

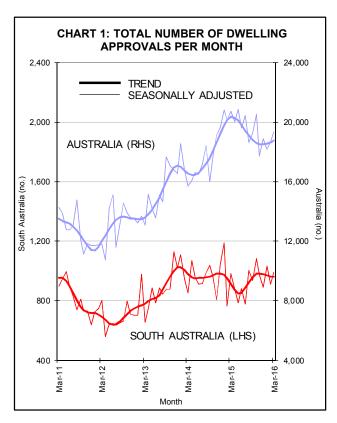
The total number of dwelling approvals in South Australia in March 2016 was 5.4% higher than a year ago. Nationally, the number of dwelling approvals was 7.9% lower than a year ago – see Chart 1 and Table 1.

The number of <u>private sector houses</u> approved for construction in South Australia fell by 0.8% during March but was 1.8% higher than a year ago — see Chart 2.

Private 'other' dwelling approvals in South Australia rose by 1.0% during March to be 11% higher than a year earlier.

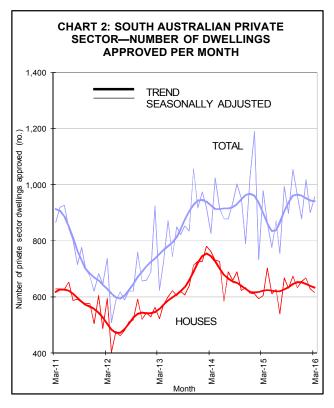
Table 1: Trend Dwelling Approvals By State

		Mar 16 va	Mar 16 va
		Mar 16 vs.	Mar 16 vs.
	Mar 16	Feb 16	Mar 15
	(no.)	(%	(%
		change)	change)
NSW	5,304	-0.3	-10.9
VIC	5,732	0.2	-6.2
QLD	3,994	8.0	-2.7
SA	961	-0.1	5.4
WA	2,037	1.1	-22.6
TAS	196	-1.5	-18.0
AUS	18,754	0.6	-7.9

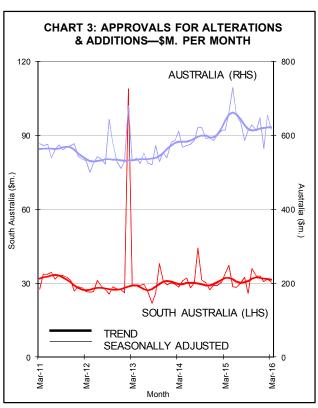


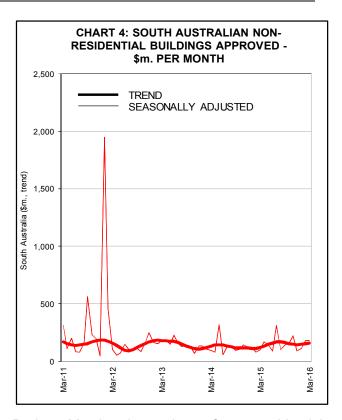
Nationally, the number of private sector houses approved for construction rose by 0.3% during March, while the number of private 'other' dwelling approvals rose by 0.7%.





The value of renovation approvals in South Australia fell by 0.8% during March and was 2.4% lower than a year ago. Nationally, the value of renovation approvals fell 0.1% in March to be 3.1% lower than a year earlier—see Chart 3.





During March, the value of non-residential building approvals rose by 2.2% in South Australia, to be 33% higher than a year earlier. Nationally, the value of non-residential building approvals fell by 3.9% during March, to be 5.9% lower than a year ago—see Chart 4.

Note: The ABS excludes large irregular movements in a seasonally adjusted series when calculating a trend series. This is pertinent in this brief where seasonally adjusted private sector 'other dwellings' has recorded large irregular movements in South Australia, and explains why there is a large difference in the movement of these series.