



SA OVERSEAS GOODS EXPORTS, FEBRUARY 2016

Summary

In the 12 months to February 2016, the value of South Australia's overseas goods exports totalled \$11.7 billion.

This was down 0.4% (\$44 million) on the previous twelve months in original terms.

Nationally, the value of overseas goods exports was down 6.3% (\$16.4 billion) in original terms over the same period.

The total value of South Australian exports continues to be supported by growth in the value of exports of wheat, 'other/ confidential' (which includes bulk barley), wine, meat and meat preparations and vegetables and fruit. These gains, however, were more than offset by declines in the value of exports of metal ores and metal scrap, copper, road vehicles and parts, petroleum and petroleum products and gold, silver and platinum.

Excluding mineral, petroleum and grains, South Australian exports in the year to February 2016 were up by 11%.

Export growth in the year to February 2016 was recorded in the export markets of US, ASEAN, Canada, and Total EU, but there have been declines in the major export destinations of China, Japan, Malaysia, Hong Kong, Middle East and India.

Note: Monthly estimates of merchandise exports are generally volatile and are unadjusted for seasonal factors—consequently monthly data should be treated with caution. To provide a better indication of underlying trends, the majority of data reported in this brief relate to the latest 12-month period compared to the previous 12-month period. All data are in original nominal terms, hence both quantity and price changes contribute to changes in values.

Further Analysis

Increases in the value of overseas goods exports in the year to February 2016 were recorded in Queensland (up 11%), Tasmania (up 9.9%), New South Wales (up 2.6%) and Victoria (up 1.2%), while decreases were recorded in the Northern Territory (down 23%), Western Australia (down 19%) and South Australia (down 0.4%).

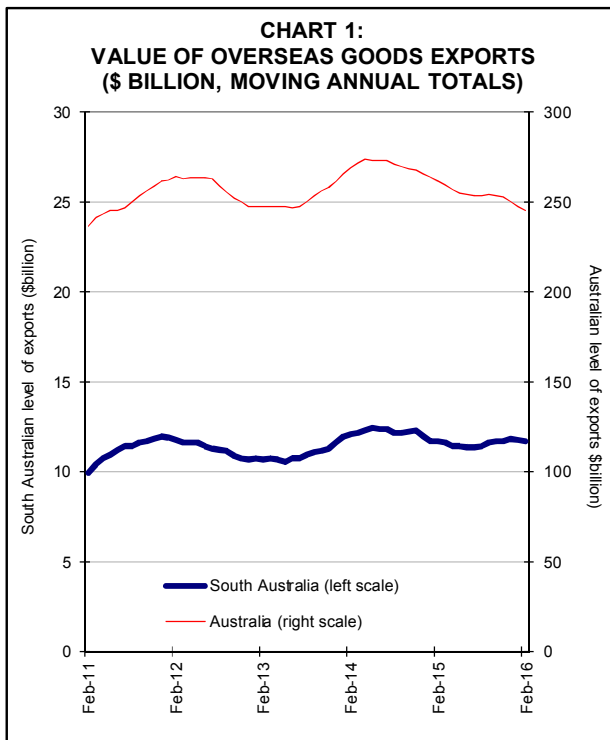
In South Australia, export commodities recording growth in the year to February 2016 compared with the year to February 2015 included:

- wheat (up \$333 million or 28%);
- 'other/ confidential' (which includes bulk barley) (up \$245 million or 11%);
- wine (up \$179 million or 16%);
- meat and meat preparations (up \$148 million or 12%); and
- vegetables and fruit (up \$136 million or 31%).

During the same period, South Australian exports that recorded a decline in value included:

- metal ores and metal scrap (down \$822 million or 39%);
- copper (down \$166 million or 13%);
- road vehicles and parts (down \$67 million or 16%);
- petroleum and petroleum products (down \$55 million or 35%);
- gold, silver and platinum (down \$30 million or 30%); and
- coal and gas (down \$28 million or 44%).

See Table 1 and Charts 2 and 3.



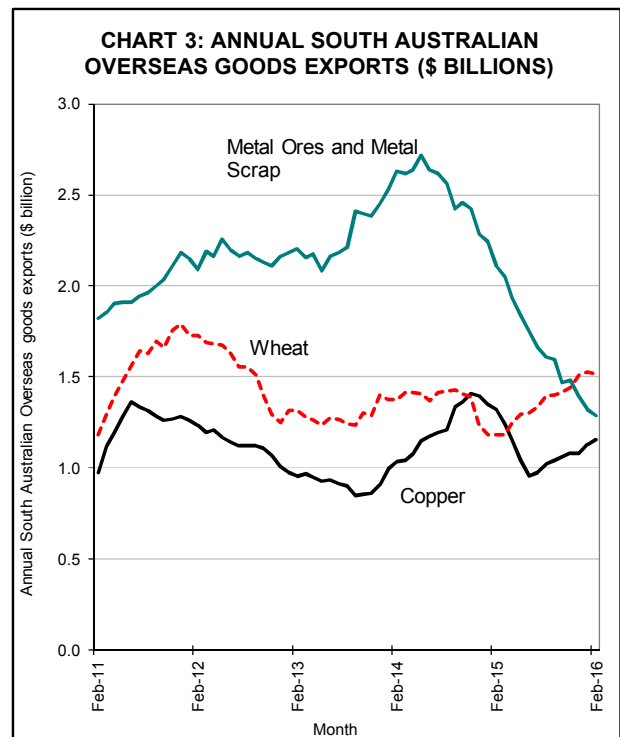
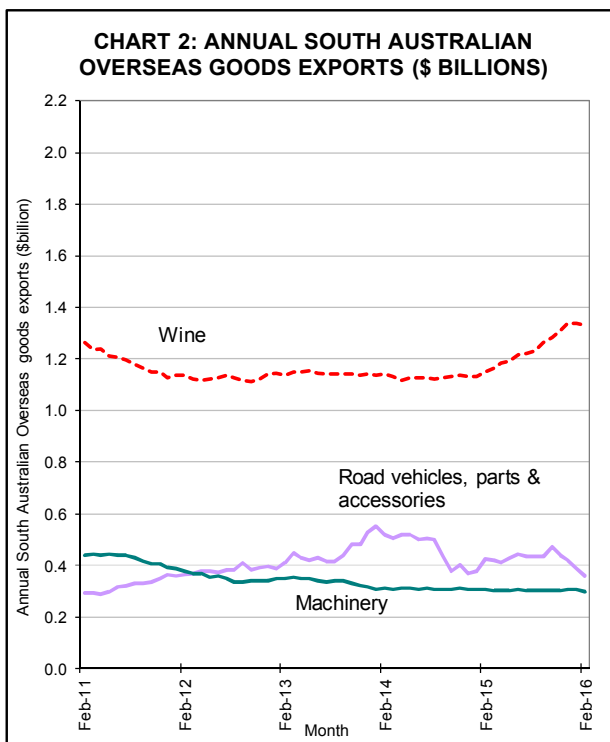
South Australian export markets that experienced growth in the year to February 2016 compared with the year to February 2015 included:

- US (up \$259 million or 18.0%);
- ASEAN (up \$239 million or 13%);
- Canada (up \$121 million or 56%); and
- Total EU (up \$113 million or 11%).

South Australian export markets that experienced a decline in the year to February 2016 compared with the year to February 2015 included:

- China (down \$536 million or 19%);
- Japan (down \$57 million or 10%);
- Malaysia (down \$53 million or 7.0%);
- Hong Kong (down \$48 million or 17%);
- Middle East (down \$37 million or 4.7%); and
- India (down \$29 million or 3.9%).

See Table 2.



**Table 1: South Australian Overseas Exports by Commodity**

	12 months to Feb 2016 (\$m)	Change from previous year (%)	Share of total exports (%)
Meat & meat preparations	1,341.3	12.4	11.5
Fish and Fish Crustaceans	224.0	-8.2	1.9
Wheat	1,515.3	28.1	13.0
Vegetables and Fruit	579.3	30.7	5.0
Wine	1,329.7	15.6	11.4
Wool & Sheepskins	202.4	34.6	1.7
Crude Minerals excluding Fuels	5.1	-49.4	0.0
Metal Ores and Metal Scrap	1,287.0	-39.0	11.0
Coal and Gas	34.9	-44.3	0.3
Petroleum and Petroleum products	102.4	-34.8	0.9
Precious Stones	5.4	70.8	0.0
Total, metals & metal manufactures	1,808.3	-7.1	15.5
Gold, Silver and Platinum	71.6	-29.6	0.6
Iron and Steel	77.0	48.3	0.7
Copper	1,154.5	-12.6	9.9
Lead	470.9	15.3	4.0
Other Metals	2.1	-91.6	0.0
Metal manufactures	32.3	-14.4	0.3
Machinery	298.8	-1.9	2.6
Road vehicles, parts & accessories	357.6	-15.8	3.1
Other/Confidential*	2,568.2	10.5	22.0
Total^	11,659.6	-0.4	100.0
Total (excluding minerals and crops)	4,333.1	10.8	37.2

* Other/Confidential includes bulk barley.

^ Total may not add due to rounding

Table 2: South Australian Overseas Exports by Country

	12 months to Feb 2016 (\$m)	Change from previous year (%)	Share of total exports (%)
United States	1,696.2	18.0	14.5
Canada	337.2	56.0	2.9
Middle East	751.2	-4.7	6.4
European Union	1,108.7	11.3	9.5
United Kingdom	422.7	-5.0	3.6
India	705.3	-3.9	6.0
New Zealand	448.1	-4.4	3.8
Total East Asia*	5,616.8	-4.8	48.2
Japan	510.6	-10.0	4.4
China	2,256.1	-19.2	19.3
Hong Kong	230.0	-17.2	2.0
ASEAN [#]	2,103.7	12.8	18.0
Malaysia	701.4	-7.0	6.0
Other	996.3	-14.4	8.5
Total^	11,659.6	-0.4	100.0

* Japan, China, Hong Kong, ASEAN, and 5 other Asian countries.

[#] Brunei, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Vietnam and Cambodia.

^ Total may not add due to rounding